

AUGUSTA CO-OP FEED BIN PROGRAM

August 2023

This bin program is designed to assist Augusta Co-op feed customers in the purchase of a feed storage bin and related equipment.

Augusta Co-op will sell our feed customer a feed bin and associated equipment at cost and finance that feed bin expense for a 12-, 18-, or 24-month period at 0% interest. The program does not include the cost of the concrete pad, site preparation, installation, or any electrical work.

The cost of the equipment will be divided by 12, 18 or 24 and the customer will make 12, 18, or 24 equal monthly payments until the equipment is paid in full. The total number of monthly payments due will be listed separately and included with the monthly invoice.

The customer must sign a feed bin contract agreeing to use this storage bin only for feed purchased from Augusta Co-op. The contract also states that if the customer stops purchasing feed, for this bin, from Augusta Co-op during the life of this agreement or misses a monthly payment, the remaining financed balance plus a 15% fee will be due immediately.

Once the bin contract is signed, the customer is the legal owner of the bin and all liabilities resulting from the use of the bin will be the responsibility of the customer.